

Study Guide

ACCA F5



OpenTuition provides all the study resources you need to enable you to pass Paper F5 - all free of charge.

This short document details how to make use of OpenTuition and provides a study programme to make sure that you pass!

In this guide you will find:

The structure of the F5 exam

How to use the Study Programme

Detailed F5 Study Guide

What is Paper F5 and how is it examined?

For an explanation of the nature of the subject and how it is examined, first watch our [Introductory Lecture](#).

The two key elements to success are:

Learning and ***Practice***

Learning:

We provide a complete free course of on-line lectures covering everything you need for the exam, together with free downloadable Lecture Notes to be used while watching the lectures. You should watch all of the lectures in the order given in the programme attached and work through the examples in the Lecture Notes as the tutor works through and explains them in the lectures.

Our tutors are all UK qualified accountants and have all been training accountancy students for over 30 years.

Practice:

It is vital to practice as many exam-standard questions as possible. For most of the chapters in the Lecture Notes there are short on-line tests of multiple-choice questions of the type in Sections A and B of the exam. Once you have watched the lectures for a particular chapter, you should attempt the test questions and check your answers.



We provide a complete free course

In addition you will find in the attached study programme details of Section C type questions to attempt from recent exams. You can find these questions either free of charge on the ACCA website (www.accaglobal.com) or in a Revision/Exam Kit purchased from one of the ACCA approved publishers.

(To explain the coding used: "D10Q1" means Question 1 from the December 2010 exam. "J11Q2" means Question 2 from the June 2011 exam)

Additional resources

OpenTuition also provides additional resources - again, all free of charge - including the following:

- * A **timed on-line test** of multiple-choice questions in the style of Section A of the exam. Questions are selected at random from a large bank of questions, so every time you attempt the test you are likely to be asked different questions.
- * A **Paper F5 forum** where you can ask for help from (and give help to) other students on anything to do with the exam.
- * A **Paper F5 Ask the Tutor forum** when you can get help directly from the tutor responsible for F5.
- * Additional lectures working through past exam papers - **'F5 Revision Kit Live'**

How to use the Study Programme

Work through each chapter of the Lecture Notes in the order listed, watching the lectures that are linked alongside the chapters.

Those chapters that do not have a lecture attached do not involve calculations and are for you to read yourself.


When you have completed a chapter and watched all of the corresponding lectures, then attempt the online test of Section A and B type questions for that chapter, and then attempt the Section C type questions that are listed.

Some past Section C type questions test more than one topic – they are listed in the Study Programme after all topics have been covered in the lectures. It is therefore important that you work through the chapters in order.

You will find that some of the Section B type past questions were for 25 marks. It is because the format of the exam used to be different (the Section C questions are now both 20 marks). Also, the areas that will be tested in Section C will be from the decision making techniques, budgeting and control, and/or the performance management areas of the syllabus. However the knowledge required has not changed and so all of the questions are worth practicing.

Tick the check boxes as you work through the programme, and remember to ask in the Ask the Tutor Forum if you have any problems.

To find all the resources available for [Paper F5 visit OpenTuition](#)



Tick the check boxes as you work through the programme

Study Programme

Chapter in OpenTuition Notes		Past exam questions to attempt	Lecture / Notes	Test questions	Past exam questions
			<i>Tick when complete</i>		
1	Activity Based Costing	D10Q4; D12Q5; J14Q1; J15Q1;	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2	Target costing	J12Q2; S/D15Q1	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3	Life-cycle costing	M/J16Q3;	<input type="checkbox"/>		<input type="checkbox"/>
4	Environmental Management Accounting	D13Q1 (part (c));	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5	Throughput accounting	J11Q5; D13Q2; D14Q2;	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6	Limiting factors	D10Q3; J14Q2; S16Q32	<input type="checkbox"/>	<input type="checkbox"/>	
7	Pricing	J13Q3 (part (b)); J15Q4; SpecimenQ3; M/J16Q1;	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8	Cost Volume Profit analysis	D12Q1; S/D15Q4; M/J16Q2	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9	Short term decision making	D11Q1; D14Q3; J12Q1	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10	Risk and Uncertainty	J11Q1; J14Q4; SpecimenQ2;	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
11	Budgeting	D10Q5; D11Q3; D12Q4; J13Q5; J15Q5;	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
12	Quantitative analysis in budgeting	J11Q2; D11Q4; J13Q3; D13Q3; D14Q1; J15Q3;	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
13	Standard costing and Basic Variance Analysis		<input type="checkbox"/>		
14	More variance analysis	J14Q5; D14Q5; S/D15Q3, J11Q3; J13Q4; D13Q5; SpecimenQ5; M/J16Q5;	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
15	Financial Performance Measurement	D13Q4; SpecimenQ4;	<input type="checkbox"/>		<input type="checkbox"/>
16	Non-financial performance measurement	D12Q3; J13Q2; D14Q4; S/D15Q2; S16Q31	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
17	Divisional performance measurement	J11Q4; J12Q5; SpecimenQ1;S/D15Q5; S16Q31	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
18	Transfer Pricing	J14Q3; D11Q2; D13Q1; J15Q2; M/J16Q4;	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
19	Performance in the not-for-profit sector		<input type="checkbox"/>	<input type="checkbox"/>	
20	Performance management information systems		<input type="checkbox"/>		
21	Performance management systems - measurement and control		<input type="checkbox"/>		