

# ACCA P3

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## The OpenTuition complete Study Programme



OpenTuition provides all the study resources you need to enable you to pass Paper P3 - all free of charge.

This short document details how to make use of OpenTuition and provides a study programme to make sure that you pass!

**In this guide you will find:**

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The structure of the P3 exam

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How to use the Study Programme

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Detailed P3 Study Guide

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## What is Paper P3 and how is it examined?

For an explanation of the nature of the subject and how it is examined, first read our [P3 “Key to success” article](#).

The two key elements to success are:

***Learning*** and ***Practice***

### **Learning:**

We provide a complete free course of on-line lectures covering everything you need for the exam, together with free downloadable Lecture Notes to be used while watching the lectures. You should watch all of the lectures in the order given in the programme attached and work through the examples in the Lecture Notes as the tutor works through and explains them in the lectures.

Our tutors are all UK qualified accountants and have all been training accountancy students for over 30 years.



We provide a complete free course

### **Practice:**

It is vital to practice as many exam-standard questions as possible. For most of the chapters in the Lecture Notes there are listed on our Study Guide past exam questions to attempt.

You can find these questions either free of charge on the ACCA website ([www.accaglobal.com](http://www.accaglobal.com)) or in a Revision/Exam Kit purchased from one of the ACCA approved publishers. (For questions not listed on the ACCA website, you can usually find them by searching using Google.)

## Additional resources

OpenTuition also provides additional resources - again, all free of charge - including the following:

- \* A **Paper P3 forum** where you can ask for help from (and give help to) other students on anything to do with the exam.
- \* A **Paper P3 Ask the Tutor forum** when you can get help directly from the tutor responsible for P3.
- \* Additional lectures working through past exam papers - our '**Revision Kit Live**'

## How to use the Study Programme

Work through each chapter of the Lectures Notes in the order listed, watching the lectures that are linked alongside the chapters.

When you have completed chapters and watched all of the corresponding lectures, then attempt the past exam questions that are listed.

Many past questions test more than one topic – they are listed in the Study Guide after all topics have been covered in the lectures. It is therefore important that you work through the chapters in order.

Tick the check boxes as you work through the programme, and remember to ask in the Ask the Tutor Forum if you have any problems.



Tick the check boxes as you work through the programme

To find all the resources available for [Paper P3](#) visit [OpenTuition](#)

	Chapter in free Lecture Notes	Free lectures	Past exam questions to attempt	Lecture / Notes	Past exam questions
				<i>Tick when complete</i>	
		<u>Introduction to Paper P3</u>		<input type="checkbox"/>	
1	Real life examples	<u>Real life examples</u>		<input type="checkbox"/>	
2	Strategic planning models	<u>Strategic planning models</u>	J13Q1(b)	<input type="checkbox"/>	<input type="checkbox"/>
3	Advantages and disadvantages of strategic planning	<u>Advantages and disadvantages of strategic planning</u>		<input type="checkbox"/>	
4	The rational model in more detail	<u>The rational model in more detail</u>		<input type="checkbox"/>	
5	Environmental analysis	<u>Environmental analysis</u>	J11Q1(a); J13Q2(a); D13Q1(c)	<input type="checkbox"/>	<input type="checkbox"/>
6	Capabilities	<u>Capabilities</u>	D12Q1	<input type="checkbox"/>	<input type="checkbox"/>
7	Internal analysis	<u>Internal analysis</u>	J12Q4(a); D15Q4(a); J12Q1	<input type="checkbox"/>	<input type="checkbox"/>
8	SWOT analysis	<u>SWOT analysis</u>	J14Q1(a); J13Q1	<input type="checkbox"/>	<input type="checkbox"/>
9	Objectives, critical success factors and benchmarking	<u>Objectives, critical success factors and benchmarking</u>	D11Q1(c); D12Q1(c)	<input type="checkbox"/>	<input type="checkbox"/>
10	Determining strategy	<u>Determining strategy</u>	J12Q1; D14Q1	<input type="checkbox"/>	<input type="checkbox"/>
11	Diversification	<u>Diversification</u>	D10Q1	<input type="checkbox"/>	<input type="checkbox"/>
12	Methods of growth and portfolio management	<u>Methods of growth and portfolio management</u>	D13Q1; D10Q1; D15Q1; D12Q1	<input type="checkbox"/>	<input type="checkbox"/>
13	Strategic choice	<u>Strategic choice</u>	D13Q1; D14Q1	<input type="checkbox"/>	<input type="checkbox"/>
14	Implementation	Read the lecture notes			
15	Corporate culture	<u>Corporate culture</u>	D10Q3(a); D11Q2(a); J13Q1(a)	<input type="checkbox"/>	<input type="checkbox"/>
16	Organisational structure	<u>Organisational structure</u>	J11Q2(a); D10 Q3(b)	<input type="checkbox"/>	<input type="checkbox"/>
17	Marketing concept	<u>Marketing concept</u>	D13Q3(a); J14Q2(b)	<input type="checkbox"/>	<input type="checkbox"/>
18	Pricing	<u>Pricing</u>	D11Q4(a); J14Q2(a)	<input type="checkbox"/>	<input type="checkbox"/>
19	Process change	<u>Process change</u>	J11Q3(a); D14Q2(a); J13Q2	<input type="checkbox"/>	<input type="checkbox"/>
20	Change management	<u>Change management</u>	D10Q1(b); D12Q1(b); J14Q1(b)	<input type="checkbox"/>	<input type="checkbox"/>
21	Data, information, knowledge and IT	<u>Data, information, knowledge and IT</u>	J13Q2	<input type="checkbox"/>	<input type="checkbox"/>
22	The interest and e-business	<u>The interest and e-business</u>	D10Q2; J11Q4; D13Q4; J12Q4; D12Q2	<input type="checkbox"/>	<input type="checkbox"/>
23	Acquiring software	<u>Acquiring software</u>	J11Q3(b); J12Q2	<input type="checkbox"/>	<input type="checkbox"/>
24	Project management	<u>Project management</u>	D11Q3; D13Q1(a); D10Q4; D15Q3(a); J14Q4(a); J14Q4(b); J12Q3	<input type="checkbox"/>	<input type="checkbox"/>
25	Human resource planning - people	<u>Human resource planning - people</u>	J13Q4(a); J13Q4(b)	<input type="checkbox"/>	<input type="checkbox"/>
26	Integrated reporting	<u>Integrated reporting</u>		<input type="checkbox"/>	
27	Forecasting	<u>Forecasting</u>	D11Q4(b); D14Q4; D13Q2	<input type="checkbox"/>	<input type="checkbox"/>
28	Finance	<u>Finance</u>	J12Q1(a); J11Q1(b)	<input type="checkbox"/>	<input type="checkbox"/>
29	Budgeting and standard costing	<u>Budgeting and standard costing</u>	D13Q2(b)	<input type="checkbox"/>	<input type="checkbox"/>
30	Capital rationing and sensitivity analysis	<u>Capital rationing and sensitivity analysis</u>	J11Q2(a)	<input type="checkbox"/>	<input type="checkbox"/>
31	Marginal and relevant costing; ABC	<u>Marginal and relevant costing; ABC</u>	D13Q3(a)	<input type="checkbox"/>	<input type="checkbox"/>
32	Ratio analysis	<u>Ratio analysis</u>	D12Q3(c)	<input type="checkbox"/>	<input type="checkbox"/>